



ABN: 48 119 978 013

ASX Announcement (ASX: TSC)

24 May 2019

Twenty Seven Co raises \$178,000 in share placement

Twenty Seven Co. Limited (**ASX: TSC**) (“Twenty Seven Co.” or “the Company”) is pleased to announce that it has received firm commitments to raise \$178,000 (before costs) in a share placement. The funds will be used to for working capital and to progress exploration on the Company’s projects. The Company is also seeking growth opportunities to enhance TSC’s already impressive portfolio of projects.

The share placement of 89 million new shares at 0.2 cents per share was made to professional and sophisticated investors (**Placement Shares**). The placement price of 0.2 cents per share represents a 35% discount to the most recent 1-month volume weighted average of the Company’s share price and a 33% discount to the Company’s closing share price on 22 May 2019.

Investors in the Placement will be offered one (1) free attaching unlisted option for every two (2) shares subscribed for, excisable at 0.7 cents each and expiring on 30 June 2022 (**Placement Options**).

The Placement Shares and Placement Options will be issued under the Company’s existing capacity under ASX Listing Rule 7.1.


To maximise cash for on ground exploration activities the Directors have elected to receive shares in lieu of their Director fees from the time of appointment up to 30 June 2019 (subject to shareholder approval).

About TSC

TSC is an Adelaide based explorer focussed on exploration of base and precious metals, with tenements in WA, SA, NSW and the NT. TSC’s flagship Midas Project in NSW has drill ready targets at the Benco Cu-Au-Co Prospect (TSC ASX release 8 February 2019).

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