



ASX Announcement (ASX: TSC)

12 April 2021

Underwritten Renounceable Rights Issue to Raise up to \$2.65M

- 1 for 4 Renounceable Rights Issue to raise up to \$2.65M before costs
- Underwritten to \$1.5M by Mahe Capital
- Attractively priced at \$0.005 per share
- Discount of 17% to the last price of \$0.006 and 21% to the 30 day VWAP
- With every 2 new Shares, shareholders receive 1 free attaching new Option
- New Options will have an Exercise Price of \$0.009, an expiry date of 31 October 2023 and will be listed
- Shareholders can trade their rights and apply for additional new Shares and Options
- Rights to start trading from 21 April 2021
- Funds to be used to advance work programs across TSC's entire project portfolio

CEO Simon Phillips commented: *"TSC is pleased to announce funding for the next level of work across its expansive suite of exploration projects. The Board is pleased to be working with Mahe Capital as adviser, lead manager and underwriter in securing funding for the advancement of work programs throughout the entire project portfolio. TSC's Board and management are excited for the opportunities that this funding will bring to shareholders through maximisation of its current and future exploration and mining activities. Investors are encouraged to review our project portfolio in further detail at www.twentysevenco.com.au".*

Twenty Seven Co. Limited (ASX: TSC) (“TSC” or “the Company”) is pleased to announce a partially-underwritten Pro Rata Renounceable Rights Issue to raise up to \$2.65 million before costs (“Rights Issue”).

Under the offer, shareholders will be offered 1 new fully paid ordinary share (“Share”) for every 4 existing Shares held on 16 April 2021 (“Record Date”), with 1 attaching listed Option, exercisable at \$0.009 and expiring on 31 October 2023, for every 2 new Shares subscribed. The Company has entered into an underwriting agreement with Mahe Capital to partially underwrite the Rights Issue, to the value of \$1.5 million.

The Rights Issue price represents a discount of:

- 17% to the Company’s last close of \$0.006 on the ASX; and
- 21% to the Company’s 30 day VWAP of \$0.0063.

On successful completion of the offer, the Company will be well-funded, with up to \$3.5 million available to:

- assess exploration and mining opportunities at its Mt Dimer Mining Lease after a recent successful exploration campaign;
- progress further exploration on the Mt Dimer Exploration Lease, adjacent to its Mt Dimer Mining Lease (currently underway);
- mobilise a crew to commence geochemical soil testing programs on its 220km², underexplored Marda Greenstone ground at Yarbu;
- fast-track the next program of work on the Rover Project, including follow-up work on the project’s best soil results to date at Blue Hills, Four Corners and Middle Well;
- progress opportunities to maximise value from its highly prospective NSW IOCG projects; and
- use for working capital purposes generally.

The Rights Issue is open to all eligible shareholders who have a registered address within Australia or New Zealand, and who hold Shares on the Record Date. The Rights Issue will close on 5 May 2021 (unless extended), and eligible shareholders can apply for shortfall in excess of their entitlement. Shareholders can also trade their rights from 21 April 2021.

All new Shares issued will rank equally with existing Shares on issue and the Company will apply for quotation of the new Shares and Options. A prospectus in relation to the Rights Issue will be lodged with ASIC on the 12 April 2021 and, together with a personalised entitlement acceptance form, will be sent to eligible shareholders shortly after the Record Date.

Eligible shareholders should consider the prospectus in deciding whether to acquire securities under the Rights Issue and will need to follow the instructions on the entitlement and acceptance form that will accompany the prospectus. The following are indicative dates in respect of the capital raising:

Event	Date
Announce Offer, lodge Appendix 3B and lodge Prospectus with ASIC	Monday, 12 April 2021
Lodgement of the Prospectus with ASX	Tuesday, 13 April 2021
Ex date	Thursday, 15 April 2021
Rights quoted on a deferred settlement basis from market open	Thursday, 15 April 2021
Record Date	Friday, 16 April 2021
Offer opening date	Wednesday, 21 April 2021
Prospectus despatched to Shareholders and Company announces this has been completed	Wednesday, 21 April 2021
Rights trading ends at close of trading	Wednesday, 28 April 2021
Shares quoted on a deferred settlement basis	Thursday, 29 April 2021
Closing Date	5pm (WST) on Wednesday, 5 May 2021
Announcement of results of issue	Monday, 10 May 2021
Issue date – deferred settlement trading ends	Wednesday, 12 May 2021
Commencement of trading of New Shares and New Options*	Thursday, 13 May 2021
Last date to issue Shortfall Securities	Thursday, 5 August 2021

* The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such, the date the New Shares and New Options are expected to commence trading on ASX may vary.

These dates are indicative only and may change, subject to the Corporations Act and Listing Rules.

The Board of Twenty Seven Co. Limited authorised the release of this announcement to the ASX.

For further information please contact:

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About Twenty Seven Co Ltd

Twenty Seven Co. (ASX: TSC) is an ASX-listed explorer. TSC's Australian assets comprise two tenure groupings detailed briefly as follows:

WA Archaean Gold assets:

- **Mt Dimer Project:** is made up of mining lease M77/515 and exploration license E77/2383. The project is highly prospective for Archaean gold.
- **Yarbu Project:** This project is located on the Marda Greenstone belt ~ 80km to the northwest of the Mt Dimer Project. Yarbu consists of three exploration licenses (E77/2442, E77/2540 and E77/2539) which cover approximately 223sq km and are highly prospective for Archaean gold deposits.
- **Rover Project:** TSC's 100% owned Rover project is located TSC's near Sandstone in a base metals and gold mineral rich area associated with Archaean greenstone belts. Rover Project is a large 460sqkm tenure package covering two linear Archaean greenstones, with a combined length of around 160km. Historically the area is underexplored and is currently undergoing a resurgence in exploration.

NSW Iron Oxide Copper Gold assets:

- The Midas Project is prospective for iron oxide copper gold (IOCG) and is located 40km NE of Broken Hill.
- TSC owns 33% of the Mundi Mundi Project (MMP) through a binding MOU with Peel Far West Pty Ltd (a subsidiary of Peel Mining; PEX) and private group New Zinc Resources Pty Ltd (NZR). The MMP area is highly prospective for IOCG / Broken Hill Type lead-zinc-silver mineralisation, and comprises TSC's Perseus tenement (EL8778) plus contiguous ground from PEX (EL8877) and NZR (EL8729).
- The Trident Project acquired from Oz Gold Pty Ltd is prospective for iron oxide copper gold (IOCG) and is located ~35km north-east of Broken Hill