



ABN: 48 119 978 013

ASX Announcement (ASX: TSC)

21 October 2019

Driller appointed to test priority gold/VMS targets at Rover

- **TSC appoints Western Australian-based drilling contractor to conduct upcoming campaign to test drill priority gold / volcanic massive sulphide (VMS) targets at the Creasy 1 & 2 prospects in the Rover Project**
- **Priority areas include historic economic gold intercepts around Creasy 1 and new gold / VMS targets identified, after analysing aero-magnetics data, along the 20km gold strike¹ (part of Maynard Hills greenstone belt)**
- **Subject to key regulatory approvals being granted, work can commence on the 1000 to 2,000m RC drilling program relatively quickly, as the contractor is located in region**
- **The drilling campaign is timely, as there is significant interest in the Central Yilgarn region, following several recent discoveries including high-grade VMS mineralisation at Cobre's Perrinvale Project and Spectrum metals ASX:SPX high grade Au penny west project**

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CEO Ian Warland commented:

"TSC's change momentum over the past few months has been exceptional. Consequently, it is encouraging to note once TSC receives regulatory approvals, then the drilling contractor can deploy to site relatively quickly to commence work. The geology team has conducted an extremely thorough review of all critical inputs and formulated a top-tier drilling campaign designed to deliver optimal results. TSC looks forward to updating shareholders on progress over the balance of the year."

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TSC Limited (ASX: TSC) (“TSC” or “the Company”) is delighted to announce it has appointed a West Australian based drilling contractor to conduct up to 2,000m of RC drilling at the Rover Project once regulatory approvals are granted. Fortuitously, drilling can commence relatively quickly, as the contractor is located in the region.

The priority areas for drilling are along the 20km gold strike (part of the Maynard Hills greenstone belt), on the eastern boundary, and include:

- 1) Shallow historic economic gold intercepts at Creasy 1; and
- 2) New gold / VMS targets around Creasy 2 (identified from analyzing aero-magnetics data) which is further south-west along the 20km known gold strike (Figure 1 & 2).

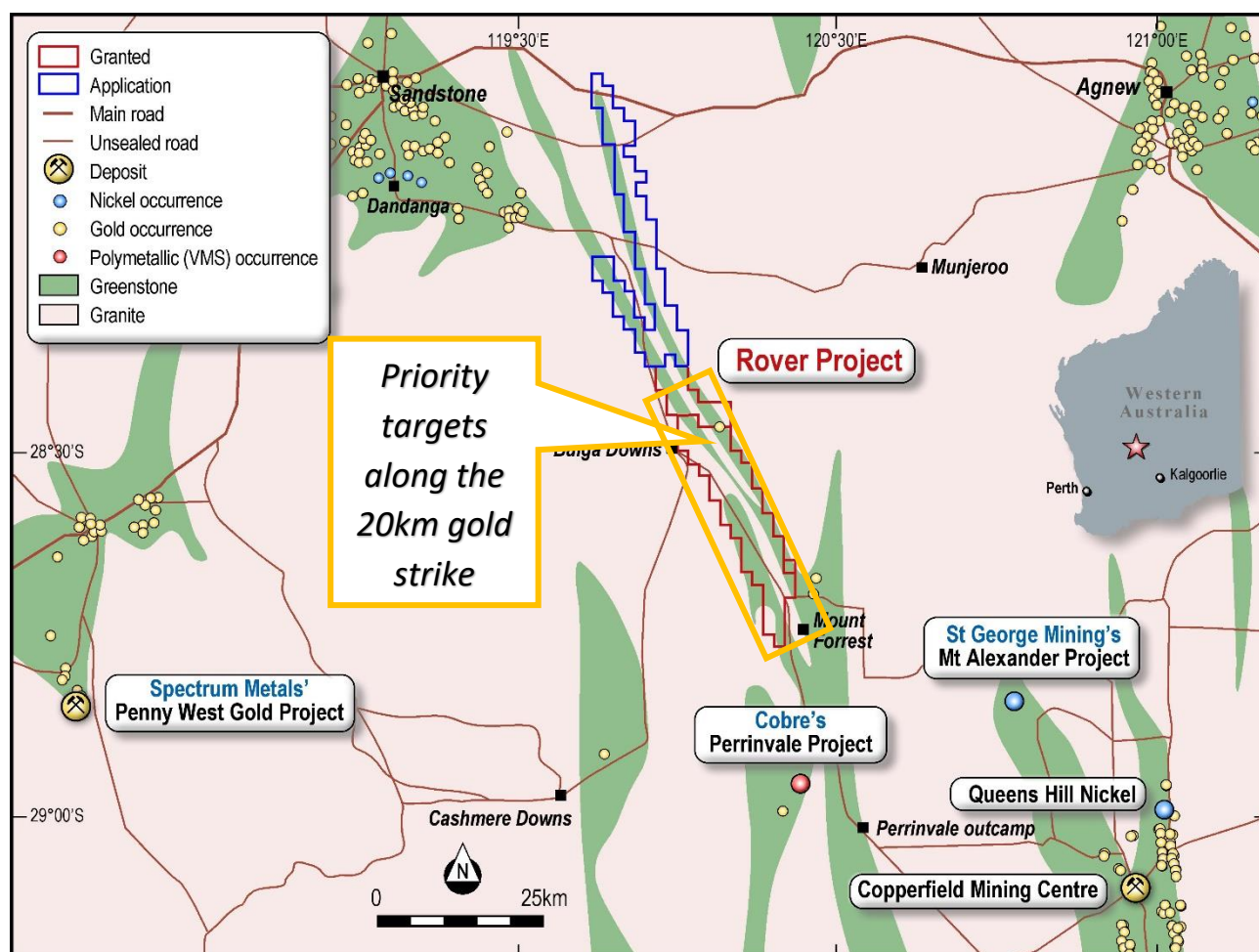


Figure 1: Rover Project relative to greenstone belt & select peers' operations

To recap, TSC has identified over twenty targets along the two greenstone belts that run along its east and west boundaries:

- The Maynard Hills greenstone belt in the east which is dominated by mafic, metasedimentary rocks and BIF with **seven gold and nine VMS style targets**; and
- The Cook Well greenstone belt in the west which is dominated by mafic, ultramafic rocks and BIF with **four gold and two nickel targets**.

Collectively, these high priority targets deliver TSC considerable exploration upside and optionality to generate value for shareholders moving forward.

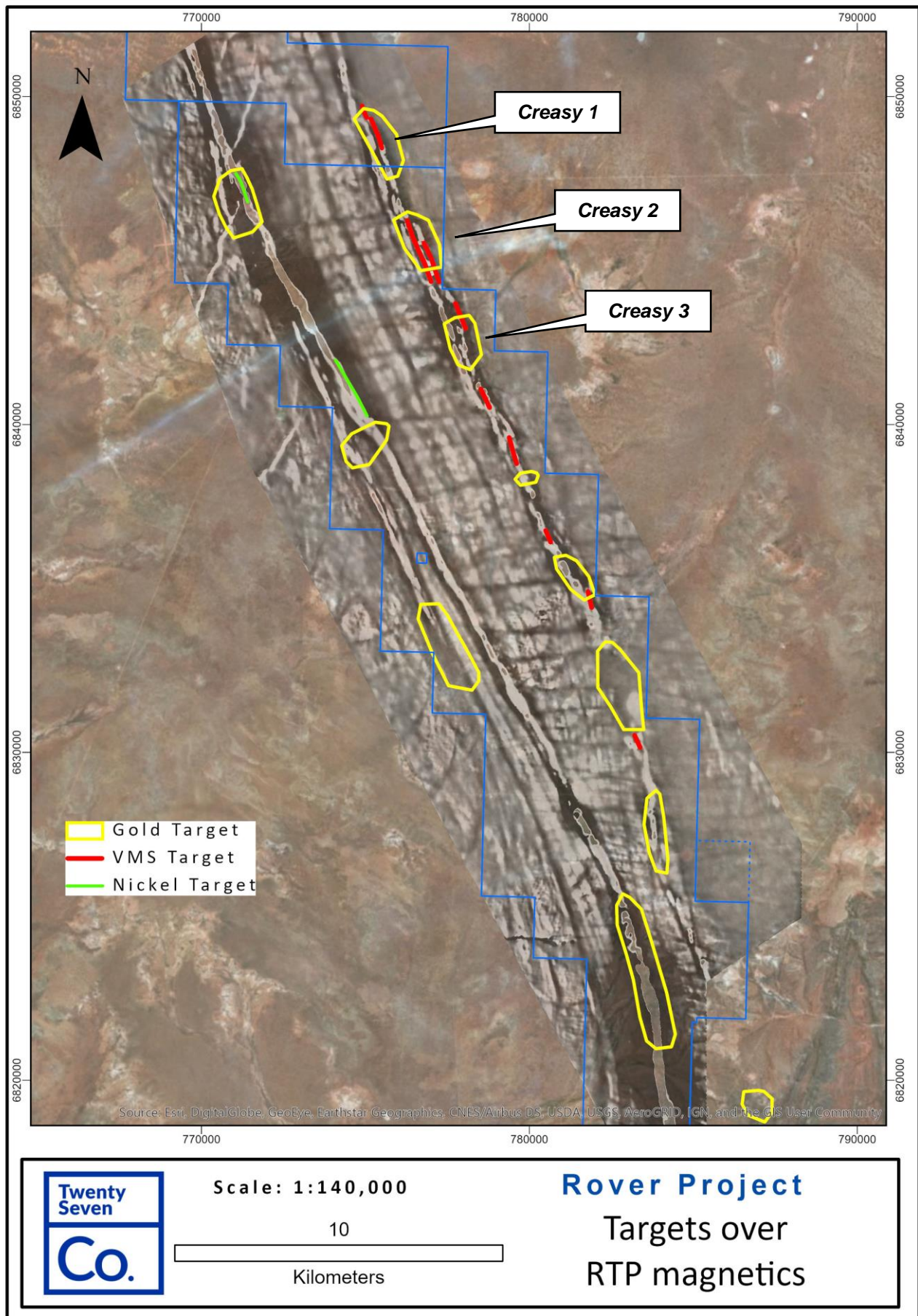


Figure 2: Archean gold, VMS and nickel targets over 1VD-RTP image

Next steps

The first priority is to commence drilling once regulatory approvals are secured. In addition, the geology team is continuing exploration on the other targets with the aim of ranking targets for future drill testing.

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COMPETENT PERSON'S STATEMENT:

The information in this report that relates to Geological Interpretation and Exploration Results is based on information compiled by Ian Warland, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Warland is employed Twenty Seven Co. Limited. Mr Warland has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Warland consents to the inclusion in the report of the matters based on his information and the form and context in which it appears.

Reference:

1. TSC: ASX 18 September 2019
2. "Completion of Cobre Agreement & Perrinvale Operational Update" – Metals Tiger RNS (LON: MTR) ><https://www.londonstockexchange.com/exchange/news/market-news/market-news-detail/MTR/14209874.html>>

About Twenty Seven Co. Limited

Twenty Seven Co. (ASX: TSC) is an ASX-listed explorer. In brief, TSC's Australian assets are 100% owned and comprise two tenure groupings detailed briefly as follows:

WA assets: TSC's Rover project is located TSC's 140km west of Leonora in a base metals and gold mineral-rich area associated with mafic and ultramafic rocks. Historically the area is underexplored and is currently undergoing a resurgence in exploration.

NSW assets: TSC's two NSW projects – Midas and Perseus are targeting the prospective Thackaringa Group Rocks. TSC's Midas Project is located 40km NE of Broken Hill adjacent to Silver City Minerals (ASX: SCI) Yalcowinna Tenement. The Perseus Project is located 20km west of Broken Hill and is north of Alloy Resources (ASX: AYR) Ophara Project and to the east is the adjacent Havilah Resources (HAV.ASX) Kalkaroo Project.