



ABN: 48 119 978 013

ASX Announcement (ASX: TSC)

1 October 2019

Share Purchase Plan Closes Oversubscribed

- **Share Purchase Plan closes oversubscribed, raising \$558,000**
- **Funds raised will be used to develop and test drill targets at the Company's Rover Project in the WA goldfields**
- **Drilling approvals have been submitted to regulators for Creasy 1 gold and VMS style targets**

Twenty Seven Co. Limited (ASX: TSC) (**Twenty Seven Co.** or the **Company**) is pleased to advise that the Share Purchase Plan (SPP) which closed on Tuesday 24 September 2019, was oversubscribed, with the Company receiving valid applications for \$558,000 from 77 Shareholders.

In light of the strong demand and show of support from shareholders, the Board of Twenty Seven Co. have elected to accept all valid applications for 139,500,000 new shares totaling \$558,000, being \$58,000 above the previously announced cap of \$500,000.

Twenty Seven Co. Chairman, Robert Scott commented:

"We are very pleased with the outcome of the SPP and are extremely encouraged by the level of support we received from our shareholders. The funds received from the SPP allows the Company to develop and test drill targets at the Company's Rover Project in the WA goldfields."

"I wish to thank our shareholders for their strong support."

New shares under the SPP will be issued today.

About the Rover Project

TSC's Rover Project covers two extensive Archean greenstone belts in a known base and precious metals rich region of the Central Yilgarn in WA (Figure 1). The area is gaining exploration momentum with Cobre's recent discovery at the Perrinvale Project¹ confirming the prospectivity of the Cook Well greenstone belt for shallow high-grade copper-gold volcanic massive sulphide mineralisation (VMS). TSC has recently expanded the Rover project area by 80% to 461km², giving the Company significant portions of the Maynard Hills and Cook Well greenstone belts².

The Company has identified several gold only and copper gold geochemical anomalies at Rover and is progressing these targets for drill testing³. A program of work has been submitted to the regulators for approval and preparations for drill testing have commenced. Drilling will start initially at Creasy 1 gold prospect on recently granted tenement E57/1120. At Creasy 1 historic drilling intersected gold along an extensive shear zone, with intercepts up to 3m @ 1.95 g/t Au from 53m³.

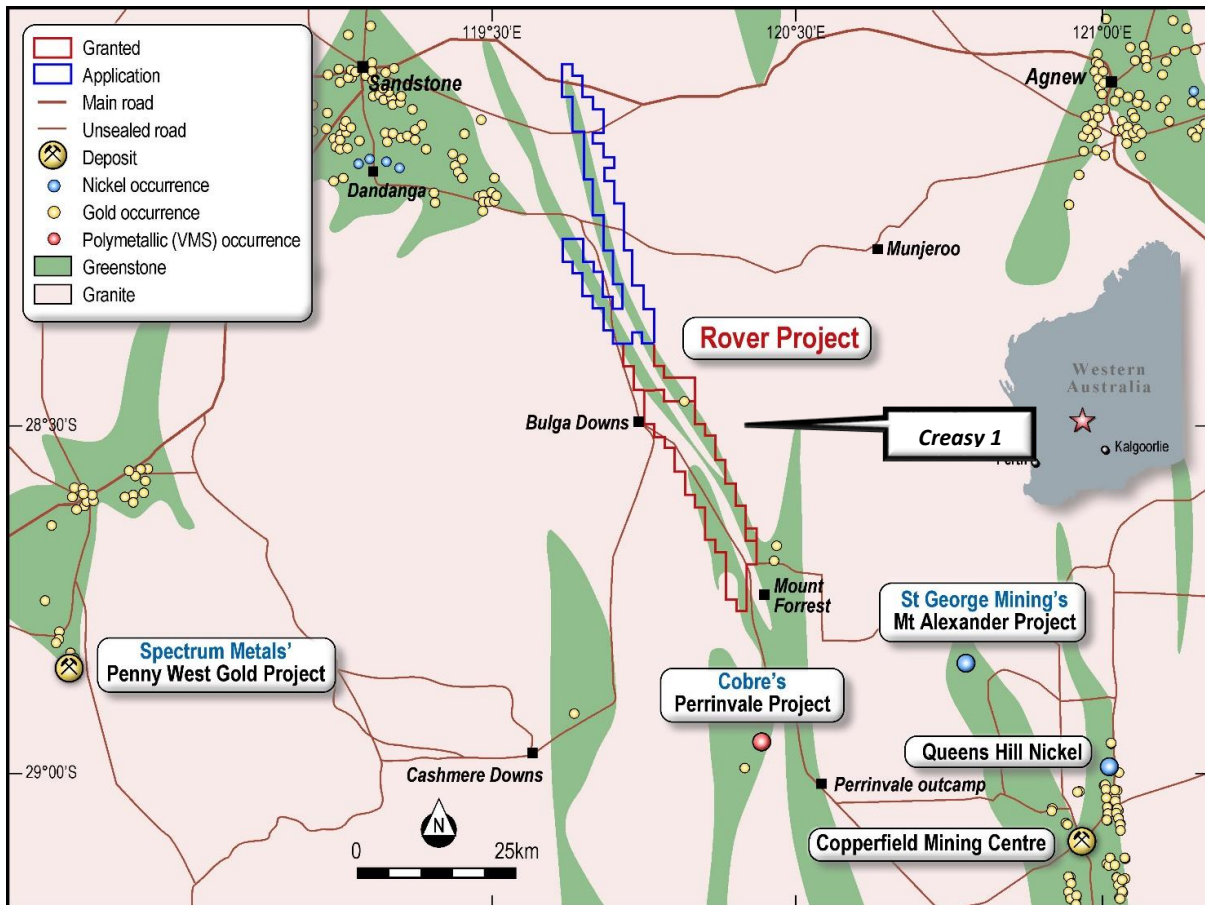


Figure 1: Rover Project relative to greenstone belt & select peers' operations

For further information please contact:

Ian Warland
 Chief Executive Officer
 Twenty Seven Co. Limited
 Tel: (08) 8274 2127
 M: + 61 410 504 272
iwarland@twentysevensco.com.au
www.twentysevensco.com.au

Mr Damien Connor
 Company Secretary
 Twenty Seven Co. Limited
 Tel: (08) 8274 2127
 M: + 61 439 849 207
dconnor@twentysevensco.com.au

Reference:

1. Cobre Pty Ltd – Investor Memorandum, 9 July 2019 <<https://bit.ly/2Yqc7g4>>
2. TSC: ASX 7 August 2019
3. TSC: ASX 18 September 2019

About Twenty Seven Co. Limited

Twenty Seven Co. (ASX: TSC) is an ASX-listed explorer. In brief, TSC's Australian assets are 100% owned and comprise two tenure groupings detailed briefly as follows:

WA assets: TSC's Rover project is located TSC's 140km west of Leonora in a base metals and gold mineral-rich area associated with mafic and ultramafic rocks. Historically the area is underexplored and is currently undergoing a resurgence in exploration.

NSW assets: TSC's two NSW projects – Midas and Perseus are targeting the prospective Thackaringa Group Rocks. TSC's Midas Project is located 40km NE of Broken Hill adjacent to Silver City Minerals (ASX: SCI) Yalcowinna Tenement. The Perseus Project is located 20km west of Broken Hill and is north of Alloy Resources (ASX: AYR) Ophara Project and to the east is the adjacent Havilah Resources (HAV.ASX) Kalkaroo Project.