



ABN: 48 119 978 013

ASX Announcement (ASX: TSC)

10 September 2019

Share Purchase Plan Offer Document Despatch

Twenty Seven Co. Limited (ASX: TSC) (**Twenty Seven Co.** or the **Company**) confirms that the share Purchase Plan (**SPP**), as announced on 4 September 2019, is now open and the attached SPP offer document (**SPP Offer Document**) will be mailed to eligible shareholders today.

The Key dates for the SPP are set out below.

Event	Date *
Record Date (7:00pm AEST)	Tuesday, 3 September 2019
Announcement Date of Plan	Wednesday, 4 September 2019
Opening Date of Plan / Despatch of Offer document	Tuesday, 10 September 2019
Closing Date of Plan (5:00pm AEST)*	Tuesday, 24 September 2019
Allotment and Issue of New Shares under the Plan*	Tuesday, 1 October 2019

* These dates are indicative only. The Company may vary the dates and times of the SPP by lodging a revised notice with ASX. Eligible Shareholders are encouraged to submit their applications early as the Directors reserve the right to close the SPP early if oversubscribed.

If you are an eligible shareholder and wish to participate in the SPP, you can apply by using the BPAY® information provided on your personalised Application Form, or by completing your personalised Application Form and returning it with an accompanying cheque. The SPP Offer Document, which includes a personalised Application Form, will be made available to eligible shareholders by the following methods:

- Shareholders who have previously registered to receive Company correspondence electronically should receive an email later this afternoon with links to retrieve the documents electronically.
- Shareholders can log in to Computershare Investor Centre and retrieve their personalised documentation.
- The documents will be sent by post later today to all eligible shareholders who have not previously registered to receive company correspondence electronically. The Company has arranged for the documents to be sent by priority post.

For further information please contact:

Robert Scott
Director
Twenty Seven Co. Limited
Tel: (08) 8274 2127

Mr Damien Connor
Company Secretary
Twenty Seven Co. Limited
Tel: (08) 8274 2127
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Chairman's Letter

10 September 2019

Dear Shareholder

Twenty Seven Co. Limited Share Purchase Plan

On behalf of the board of directors (**Board**) of Twenty Seven Co. Limited (ACN 119 978 013) (**Twenty Seven Co.** or **Company**), I am pleased to offer eligible shareholders with the opportunity to subscribe for up to \$30,000 of new fully paid ordinary shares in the Company (**New Shares**) and a minimum of \$1,000 of New Shares, free of brokerage and commission, under a Share Purchase Plan (**SPP** or **Plan**).

The right to participate in the offer under the Plan (**Offer**) is optional and is available exclusively to shareholders who are registered as holders of fully paid ordinary shares in the capital of the Company (**Shares**) at 7:00 pm (AEDT) on 3 September 2019 and whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

The SPP is targeting to raise \$500,000 and will be capped at this amount. If total demand for the SPP exceeds \$500,000, then the Board reserves the right to close the SPP early and scale back applications or elect to increase the amount raised under the Plan.

New Shares will be issued under the SPP at a price of \$0.004 (0.4 cents) which represents a discount of:

- 20% to the closing price of Shares on 3 September 2019, which was the last trading day prior to the date of the announcement of the SPP; and
- 20% to the volume weighted average price of Shares over the last 5 days on which sales of Shares were recorded by ASX Limited prior to the date of the announcement of the SPP on 4 September 2019.

Tax Credits

The Company has been notified by the Australian Taxation Office that it is an eligible entity for the purposes of the Junior Mineral Exploration Incentive scheme (JMEI) for the financial year ended 30 June 2020 and it may allocate up to \$345,000 in exploration tax credits to Eligible Shareholders.

The Company anticipates that it will be able to make a JMEI distribution of up to a maximum of 30% (being the Company's corporate tax rate) per new Share issued under the SPP. The precise JMEI distribution per Share will be determined after 30 June 2020 and will be impacted by a number of factors, including the amount raised under the SPP and any other new Shares issued by the Company during the period 1 July 2019 to 20 June 2020.

It is intended that funds raised by the SPP will be used to fund exploration primarily of Rover Project in WA, including development, prioritisation and testing of drill targets.

About the Rover Project

TSC's Rover Project covers two extensive Archean greenstone belts in a known base and precious metals rich region of the Central Yilgarn in WA (Figure 1). The area is gaining exploration momentum with Cobre's recent discovery at the Perrinvale Project¹ confirming the prospectivity of the Cook Well greenstone belt for shallow high-grade copper-gold volcanic massive sulphide mineralisation (VMS). TSC has recently expanded the Rover project area by 80% to 460km², giving the Company significant portions of the Maynard Hills and Cook Well greenstone belts². TSC has identified several gold only and copper gold geochemical anomalies at Rover and is progressing these targets in preparation for drill testing.

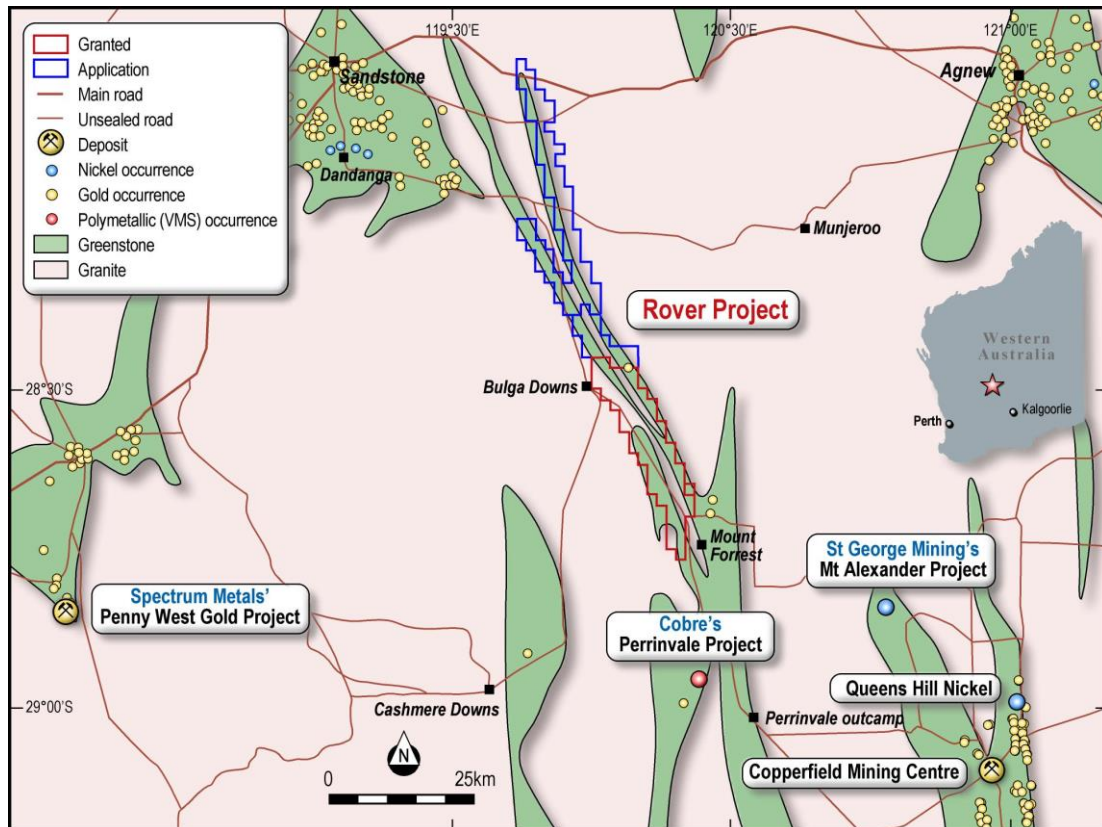


Figure 1: Rover Project Location Map

Further details of the Company's activities are included in presentations and announcements released to ASX and are available on the Company's website at www.twentysevenco.com.au.

Participation in the SPP is entirely voluntary. If you do not wish to participate in the SPP, then you do not need to take any action.

Details of the Plan are set out in the Terms and Conditions and the personalised application form enclosed with this letter. The Board urges you to read these Terms and Conditions carefully and in their entirety before deciding whether or not to participate in the Plan. If you are uncertain whether New Shares are a suitable investment for you, then you should consult your financial or other professional adviser.

On behalf of the Board, I invite you to consider this opportunity to increase your investment in the Company.

Yours faithfully

Robert Scott
Chairman
TWENTY SEVEN CO. LIMITED

Reference:

1. Cobre Pty Ltd – Investor Memorandum, 9 July 2019 <<https://bit.ly/2Yqc7g4>>
2. TSC: ASX 7 August 2019
3. TSC: ASX 1 August 2019



TWENTY SEVEN CO. LIMITED
ACN 119 978 013

SHARE PURCHASE PLAN - TERMS AND CONDITIONS

This document sets out the Terms and Conditions of the Twenty Seven Co. Limited Share Purchase Plan and is binding on any Eligible Shareholder completing and lodging an Application Form or making payment by BPay®.

Purpose

The Share Purchase Plan (**SPP** or **Plan**) offers eligible shareholders of Twenty Seven Co. Limited (**Twenty Seven Co.** or **Company**) the opportunity to subscribe for new fully paid ordinary shares in the Company (**New Shares**), up to a maximum value of \$30,000 (subject to any discretionary scale backs).

New Shares under the Plan will be issued at \$0.004 (0.4 cents) representing a 20% discount to the volume weighted average market price (as defined in the Listing Rules) of Shares calculated over the last 5 days on which sales in the Shares were recorded on the ASX prior to the date of announcement of the Plan. The SPP issue price of \$0.004 (0.4 cents) per New Share is less than the highest market price of \$0.006 (0.6 cents) per Share in the 30 day period prior to announcement of the Plan.

The SPP is targeting to raise \$500,000 and will be capped at this amount. Applications will be processed on a "first come first served" basis. If applications for New Shares under the SPP exceed \$500,000, the Company may at its absolute discretion, allocate less than the number of New Shares you have applied for.

The SPP allows Eligible Shareholders to increase their investment in the Company without the need to pay brokerage and commission costs.

Participation in the Plan is optional and is subject to these Terms and Conditions. Offers made under the Plan are non-renounceable (i.e. Eligible Shareholders cannot transfer their rights to any New Shares offered under the Plan).

Indicative timetable*

Record Date (7:00pm AEST)	Tuesday, 3 September 2019
Announcement Date of Plan	Wednesday, 4 September 2019
Opening Date of Plan / Despatch of Offer document	Tuesday, 10 September 2019
Closing Date of Plan (5:00pm AEST)	Tuesday, 24 September 2019
Allotment and issue of New Shares under the Plan	Tuesday, 1 October 2019

* These dates are indicative only. The Company may vary the dates and times of the SPP by lodging a revised notice with ASX. Eligible Shareholders are encouraged to submit their applications early as the Directors reserve the right to close the SPP early if oversubscribed.

Shareholders eligible to participate in the Plan

Holders of Shares that were registered on the Company share register as a holder of Shares at 7:00pm (AEDT) on 3 September 2019 (**Record Date**) with an address in Australia or New Zealand are deemed eligible shareholders (**Eligible Shareholders**) and may participate in the Plan.

If you hold Shares on behalf of persons who reside outside Australia or New Zealand, or are in the United States, you are not an Eligible Shareholder and are not entitled to participate in the Plan.

Details of how Custodians, trustees and beneficiaries are treated under the Plan are provided further below.

Joint holders/joint beneficiaries

If two or more persons are registered on the Company share register as jointly holding Shares, they are taken to be a single registered holder of Shares and a certification given by any of them is taken to be a certification given by all of them. If the same joint holders receive more than one offer under the Plan due to multiple identical holdings, the joint holders may only apply in aggregate up to the maximum amount of \$30,000.

Foreign offer restrictions

The Plan may not be released or distributed in any country other than Australia or New Zealand. The Plan does not constitute an offer to sell, or a solicitation of an offer to buy, securities in any other country, other than Australia or New Zealand. In particular, any securities described in this document have not been, and will not be, registered under the US Securities Act of 1933 (as amended) and may not be offered or sold in the United States except in transactions exempt from, or not subject to, registration under the US Securities Act and applicable US state securities laws.

New Zealand

The New Shares offered under the Plan are not being offered or sold to the public within New Zealand other than to existing Shareholders of the Company with registered addresses in New Zealand and to whom the Offer is being made in reliance on the Financial Markets Conduct (Incidental Offers) Exemption Notice 2016.

This document has not been registered, filed with or approved by any New Zealand regulatory authority under the Financial Markets Conduct Act 2013 (New Zealand). This document is not an investment statement or prospectus under New Zealand law and is not required to, and may not, contain all the information that an investment statement or prospectus under New Zealand law is required to contain.

How much can you invest?

Eligible Shareholders may apply for a maximum of \$30,000 and a minimum of \$1,000 worth of New Shares under the SPP. This limitation applies even if you receive more than one Application Form, or if you hold Shares in more than one capacity.

It is your responsibility to ensure that the aggregate of the application price paid for the New Shares the subject of your application and any other shares and interests in the class applied for by you under the Plan or any similar arrangement in the 12 months before the date of your application does not exceed \$30,000.

Subject to the above, Eligible Shareholders may participate by selecting one of the following offers to purchase New Shares under the Plan.

Subscription amount	Number of New Shares to be issued at issue price of \$0.004 (0.4 cents) per New Share
\$1,000	250,000
\$5,000	1,250,000
\$10,000	2,500,000
\$15,000	3,750,000
\$20,000	5,000,000
\$25,000	6,250,000
\$30,000	7,500,000

Note: Eligible Shareholders are encouraged to submit their applications early as the Directors reserve the right to close the SPP early if oversubscribed. The Directors also reserve the right to scale back the amount of New Shares to be issued. Accordingly, the actual number of New Shares you receive may vary from the above table in the event of oversubscription (excess money will be returned without interest).

The maximum investment any Eligible Shareholder may apply for will remain \$30,000 even if a Shareholder receives more than one Offer (whether in respect of a joint holding or because the Shareholder has more than one holding under a separate account).

If you apply for New Shares under the Plan, you are applying for a certain value of New Shares at the issue price of \$0.004 (0.4 cents), rather than a certain number of Shares. Fractional Shares will not be issued and any fraction of a Share will be rounded up to the nearest whole number of Shares.

Once an application for New Shares under the Plan has been made it cannot be revoked. All valid applications shall be deemed accepted if received before the Closing Date.

You should be aware that although the offer price of \$0.004 (0.4 cents) per New Share is at a discount to the market price of Company Shares on ASX as at the date the Plan was announced, shares are a speculative investment and there is a risk that the price of Shares on ASX may change between the date of this document and the date of issue of the New Shares under the SPP, and that the value of the New Shares received under the Plan may rise or fall accordingly. The Board recommends that you obtain your own financial advice in relation to the Offer under the SPP and consider price movements of Shares in the Company prior to making an application under this SPP.

How do you apply?

If you would like to subscribe for New Shares, then the following application and payment options are available:

(a) Payment by BPay®¹

Eligible Shareholders wishing to pay by BPay® must use the specific biller code and customer reference numbers detailed on their personalised Application Form.

If you choose to pay via BPay® you are not required to submit your Application Form.

Any Eligible Shareholder that chooses to pay by BPay® is deemed to represent to the Company that the amount of Shares subscribed for pursuant to the Plan, or any other arrangement similar to the Plan in the prior 12 months, does not exceed \$30,000 (including joint or any other beneficial interests).

Your payment will not be accepted after 5:00pm (AEST) on the Closing Date and no New Shares will be issued to you in respect of that application. If you have multiple holdings you will have multiple BPay® customer reference numbers. To ensure you receive your New Shares under the Offer in respect of that holding, you must use the specific biller code and the customer reference number shown on each personalised Application Form when paying for any New Shares that you wish to apply for in respect of that holding. If you inadvertently use the same Customer Reference Number for more than one of your applications, you will be deemed to have applied only for the application to which that Customer Reference Number applies and any excess amount will be refunded.

Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. You may also have your own limit on the amount that can be paid via BPay®. It is your responsibility to check that the amount you wish to pay via BPay® does not exceed your limit.

Once an application under the Plan has been made or your BPay® payment made, it cannot be revoked.

(b) Application Form and accompanying cheque

Eligible Shareholders wishing to pay by cheque must follow the instructions on the Application Form.

Eligible Shareholders should complete the Application Form, provide a cheque that is payable to **"Twenty Seven Co. Limited – Share Purchase Plan"** and crossed **"Not Negotiable"** and return the completed Application Form and cheque to:

Twenty Seven Co. Limited

C/- Computershare Investor Services Pty Ltd

GPO Box 505

Melbourne Victoria 3001, Australia

to be received by the share registry no later than 5.00pm (AEST) on the Closing Date.

Raising Amount and Scaleback

The Plan is targeting to raise \$500,000, however the Company reserves absolute discretion regarding the final amount raised under the Plan. If total demand for the SPP exceeds \$500,000, the Company reserves the right to close the SPP early and scale back applications (or elect to increase the amount raised) in its absolute and sole discretion (subject to the maximum amount permitted under the ASX Listing Rules). When determining the amount (if any) by which to scale back an application, the Company may take into account a number of factors, including the size of an applicant's shareholding, the extent to which Eligible Shareholders have sold or bought additional Shares after the Record Date and the date an application was made. Eligible Shareholders are therefore encouraged to submit their applications early.

If the Company rejects or scales-back an application or purported application, then the Company will promptly return to the Shareholder the relevant application monies, without interest. If the amount received is less than the minimum application amount of \$1,000, then Twenty Seven Co. will not issue any New Shares to you and the money received from you will be refunded without interest.

Twenty Seven Co. reserves the right to reject any application for New Shares under the SPP that it believes does not comply with these Terms and Conditions.

¹ ® Registered to BPAY Pty Ltd, ABN 69 079 137 518

Issue and Quotation of New Shares

New Shares to be issued under the Plan will rank equally in all respects with all other Shares from the date of issue and will be issued as soon as reasonably practicable after the Closing Date.

Shareholding statements or CHESS notification will be issued in respect of all New Shares issued under the Plan.

The Company will, promptly after the issue of New Shares under the Plan, make application for those New Shares to be listed for quotation on the official list of ASX. You should confirm your holding before trading in any New Shares you believe have been issued to you under the SPP.

Participation is optional

Participation in the SPP is entirely optional (subject to the eligibility criteria set out in these Terms and Conditions). If you do not wish to accept the offer under the SPP, then you do not need to take any action and the Offer will lapse on the Closing Date.

No Underwriting

The Plan is not underwritten.

Junior Mineral Exploration Incentive (JMEI)

This section is a guide on the JMEI regime and its application to investors. Investors should seek independent tax and legal advice on the regime and how the exploration credits may apply to them.

The JMEI entitles Australian resident investors in eligible minerals exploration companies to either a refundable tax offset or (where the investor is a corporate tax entity, other than a life insurance company) franking credits if the company in which the investors have invested issues them an exploration credit. In effect, an exploration credit represents a conversion of a tax loss from exploration or prospecting into a distributable tax benefit for investors.

On 2 July 2019, the Company announced to ASX that the Australian Taxation Office (**ATO**) confirmed that the Company has been allocated exploration credits of \$345,000 under the JMEI in respect of the financial year ending 30 June 2020 (the **2020 year**).

The Company expects to be able to create exploration credits in the 2020 year. The exploration credits cannot exceed an amount based on the Company's greenfields minerals expenditure, tax loss for the year or exploration credits allocation of \$345,000. Any unused allocation of exploration credits from the 2020 year, may be carried over to the year ending 30 June 2021.

Investors may be eligible to receive exploration credits in respect of investments made in the Company between 1 July 2019 and 30 June 2020. The precise distribution per share will be determined after 30 June 2020 and will depend on a range of factors (including the participation in the Share Purchase Plan, the amount of qualifying greenfields exploration expenditure incurred in the 2020 year, and any other new Shares issued during the period 1 July 2019 and 30 June 2020).

The Company intends to issue exploration credits in respect of the 2019 year to eligible initial investors following completion of the Company's tax return for the 2020 year.

Custodians, trustees and nominees

If you are an Eligible Shareholder and hold Shares as a Custodian (as defined in ASIC Corporations (Share and Interest Purchase Plan) Instrument 2019/547 (refer below) (**Custodian**) or in any more specific ASIC relief granted to the Company in relation to the Plan), you may apply for up to the maximum of New Shares for each beneficiary for whom you act as Custodian provided you annexe to your Plan application form (**Application Form**) a certificate to the Company (Custodian Certificate) with the following information:

- that you held Shares on behalf of one or more other persons who are resident in Australia or New Zealand (each a **Participating Beneficiary**) at the Record Date who have subsequently instructed you to apply for Shares under the Plan on their behalf;
- the number of Participating Beneficiaries and their names and addresses;
- the number of Shares that you hold on behalf of each Participating Beneficiary;
- the dollar amount of Shares that each Participating Beneficiary has instructed you, either directly or indirectly through another custodian, to apply for on their behalf;
- that the application price for Shares applied under the Offer for each Participating Beneficiary for whom you act plus the application price for any other Shares issued to you as custodian for that Participating Beneficiary under any arrangement similar to the Plan in the prior 12 months does not exceed \$30,000;

- that a copy of the written offer document was given to each beneficiary; and
- where you hold Shares on behalf of a beneficiary indirectly, through one or more interposed custodians, the name and address of each interposed custodian.

For the purposes of ASIC Corporations (Share and Interest Purchase Plan) Instrument 2019/547 you are a 'Custodian' if you are a registered holder that:

- holds an Australian financial services licence that allows you to perform custodian or depositary services or operate IDPS accounts;
- is exempt from holding an Australian financial services licence by virtue of:
 - (i) paragraph 7.6.01(1)(k) of the *Corporations Regulations 2001* (Cth) (the **Regulations**);
 - (ii) paragraph 7.6.01(1)(na) of the Regulations;
 - (iii) ASIC Class Order [CO 14/1000] or ASIC Class Order [CO 14/1001];
 - (iv) Schedule 2 to the ASIC Corporations (Repeal and Transitional) Instrument 2016/396;
 - (v) an individual instrument of relief granted by ASIC to the person in terms similar to one of the class orders referred to in subparagraph (iv) or any of the ASIC Class Orders repealed by that legislative instrument; or
 - (vi) paragraph 911A(2)(h) of the *Corporations Act 2001* (Cth); or
- is a trustee of a self-managed superannuation fund or a superannuation master trust;
- is a responsible entity of IDPS like schemes; or
- is noted on the Company's register of members as holding the Shares on account of another person.

If you hold Shares as a trustee or nominee for another person or persons but are not a Custodian as defined above, you cannot participate for beneficiaries in the manner described above. In this case, the rules for multiple single holdings (above) apply.

Custodians should request a Custodian Certificate when making an application on behalf of Participating Beneficiaries. To request a Custodian Certificate and if you would like further information on how to apply, please contact Mr Damien Connor, Company Secretary on +61 8 8274 2127.

The Company reserves the right to reject any application for New Shares to the extent it considers that the application (whether alone or in conjunction with other applications) does not comply with these requirements. The Company reserves the right to reject applications in accordance with these Terms and Conditions.

Modification and Termination of the Plan

The Company may modify or terminate the Plan, or waive strict compliance with any of the Terms and Conditions, at any time and any modification, waiver or termination is binding on all Eligible Shareholders even where the Company does not notify you of that event.

In the event the Plan is terminated before the issue of New Shares, all application monies will be returned to you, without interest, by direct credit to your nominated account as recorded on the Company's share register or cheque to your address as shown on the Company's share register as soon as practicable.

Without limiting the above, the Company may issue to any person fewer New Shares than the person applied for under the Plan if the issue of the New Shares applied for would contravene any applicable law or the Listing Rules of ASX or ASIC Corporations (Share and Interest Purchase Plan) Instrument 2019/547.

Class Order compliance

The SPP offer of New Shares is made in accordance with ASIC Corporations (Share and Interest Purchase Plan) Instrument 2019/547, which grants relief from the requirement to prepare a prospectus for the SPP offer of New Shares.

Application Form

The Application Form forms part of the Terms and Conditions for the purposes of the Plan and the Offer.

Dispute Resolution

The Company may, in any manner it thinks fit, settle any difficulties, anomalies or disputes which may arise in connection with or by reason of the operation of the Plan, whether generally or in relation to any participant, application or New Shares. The decision of the Company in this respect will be conclusive and binding on all shareholders and other persons to whom that determination relates.

The Company reserves the right to waive strict compliance with any provision of these Terms and Conditions. The powers of the Company under these conditions may be exercised by the Directors or any delegate of the Directors.

Governing Law

The Terms and Conditions and the Offer under the Plan are governed by the laws of South Australia.

Disclaimer

Before you apply for New Shares under the Plan, you should consider obtaining professional financial and/or taxation advice to assist you in determining whether or not, and the extent to which, you wish to participate in the Plan (taking into account your own financial situation, needs and objectives).

The Company and its officers make no recommendation about whether or not you should apply for New Shares under the Plan and nothing in these Terms and Conditions (including the Application Form) or any other accompanying documentation constitutes investment or financial product advice or is intended to influence your decision whether or not to participate in the Plan.

Acknowledgements

By making payment (including through BPay) or returning an Application Form or Custodian Certificate, you certify, acknowledge, warrant and represent as true, correct and not misleading to Twenty Seven Co. that:

- (a) you have read and accepted the Terms and Conditions in full;
- (b) you declare that all details and statements in your application are true and complete and not misleading;
- (c) your application, under the Terms and Conditions of the SPP set out in this document (including the Application Form and Custodian Certificate), will be irrevocable and unconditional (i.e. it cannot be withdrawn);
- (d) as at the Record Date, you were recorded on Twenty Seven Co.'s share register as being a registered holder of Twenty Seven Co. Shares and having an address in Australia or New Zealand;
- (e) if you have a registered address in New Zealand, you continued to hold Shares as at the Record Date on 3 September 2019;
- (f) you and each person for whose account or benefit you are acting is not in the United States and is not a U.S. Person, or acting for the account or benefit of a U.S. Person;
- (g) you acknowledge that the New Shares have not, and will not be, registered under the U.S. Securities Act or the securities laws of any state or other jurisdiction of the United States, and the New Shares may not be offered, sold or otherwise transferred unless an exemption from the registration requirements of the U.S. Securities Act is available;
- (h) you represent that you have not, and you agree that you will not, send any materials relating to the SPP to any person in the United States or to any person who is, or is acting for the account or benefit of, a U.S. Person;
- (i) you are not applying for New Shares with an aggregate application value, when aggregated with the application value of any Shares issued to you or a Custodian on your behalf under the SPP or similar arrangement in the previous 12 months, of more than \$30,000 under the SPP (including by instructing a Custodian to acquire New Shares on your behalf under the SPP), and you are complying with the limitations detailed in these Terms and Conditions;
- (j) the total of the application price for the following does not exceed \$30,000:
 - (i) the Shares the subject of the application;
 - (ii) any other Shares issued to you under the Plan or any similar arrangement in the 12 months before the application;
 - (iii) any other Shares which you have instructed a Custodian to acquire on your behalf under the Plan; and
 - (iv) any other Shares issued to a Custodian in the 12 months before the application as a result of an instruction given by you to the Custodian to apply for Shares on your behalf under an arrangement similar to the Plan.
- (k) if you are a Custodian and are applying on behalf of a Beneficiary on whose behalf you hold Shares:
 - (i) you are a Custodian (as that term is defined in ASIC Corporations (Share and Interest Purchase Plan) Instrument 2019/547);

- (ii) either or both of the following apply (as applicable):
 - (A) that on the Record Date you held Shares on behalf of one or more other persons (each a Beneficiary) that are not Custodians;
 - (B) that on the Record Date another Custodian (**Downstream Custodian**) held beneficial interests in Twenty Seven Co. Shares on behalf of one or more other persons (each a Beneficiary), and you hold the shares to which those beneficial interests relate on behalf of the Downstream Custodian or another Custodian;
- (iii) each Beneficiary has subsequently instructed either you or the Downstream Custodian (as applicable) to apply for New Shares on their behalf under the SPP;
- (iv) details of the number of Beneficiaries instructing you to participate, the name and address of each Beneficiary and in respect of each such Beneficiary:
 - (A) the number of Shares that you hold on behalf of that Beneficiary; and
 - (B) the dollar amount of New Shares that the Beneficiary, or its agent, has instructed you to accept on behalf of the Beneficiary;

as set out in the Application Form or the Custodian Certificate and Schedule, is true and correct;
- (v) there are no Beneficiaries in respect of whom the total of the application value for (a) the New Shares applied for by you under the SPP on their behalf; and (b) any Twenty Seven Co. Shares issued to you in the previous 12 months as a result of an instruction given by the Beneficiary to you or a Downstream Custodian to apply for Twenty Seven Co. Shares on their behalf under an arrangement similar to the SPP, exceeds \$30,000; and
- (vi) a copy of these Terms and Conditions were given to each Beneficiary;
- (l) you may be offered New Shares pursuant to the SPP in accordance with all applicable laws, and any acceptance by you on your own behalf or in respect of any person for which you are acting complies with all applicable laws;
- (m) you accept the risk associated with any refund that may be despatched to you by direct credit or cheque to your address shown on Twenty Seven Co.'s share register;
- (n) you are responsible for any dishonour fees or other costs Twenty Seven Co. may incur in presenting a cheque for payment which is dishonoured;
- (o) you agree to be bound by the provisions of the Constitution of Twenty Seven Co. (as amended and as it may be amended from time to time in the future);
- (p) you authorise Twenty Seven Co. and its affiliates, officers and representatives to do anything on your behalf necessary for New Shares to be issued to you in accordance with these Terms and Conditions;
- (q) you authorise Twenty Seven Co. (and its officers and agents) to correct minor or easily rectified errors in, or omissions from, your application and to complete the application by the insertion of any missing minor detail; and
- (r) Twenty Seven Co. may at any time irrevocably determine that your application is valid in accordance with these Terms and Conditions, even if the application is incomplete, contains errors or is otherwise defective.

Questions and Contact Details

If you have any questions regarding the Plan or how to deal with this Offer, please contact your stockbroker or professional adviser, or Mr Damien Connor, Company Secretary on +61 8 8274 2127.

Glossary

Application Form means the application form that accompanies this Share Purchase Plan.

ASIC means the Australian Securities and Investments Commission.

ASX means ASX Limited ABN 98 008 624 691 or the Australian Securities Exchange.

Board means the board of Directors of Twenty Seven Co. Limited.

Closing Date means 5:00pm (AEST) on Tuesday, 24 September 2019 or such other date determined by the Board.

Company or **Twenty Seven Co.** means Twenty Seven Co. Limited ACN 119 978 013.

Custodian has the meaning given elsewhere in these Terms and Conditions.

Custodian Certificate means the certificate outlined in the Terms and Conditions of the Plan.

Directors means the directors of the Company.

Eligible Shareholders means Shareholders with an address in Australia or New Zealand as at the Record Date.

Listing Rules means the Listing Rules of the ASX.

New Shares means the new Shares offered under the SPP.

Offer means the offer of New Shares under the SPP priced at \$0.004 (0.4 cents) per New Share.

Record Date means 7:00pm (AEDT) on Tuesday, 3 September 2019.

Share means a fully paid ordinary share in the capital of the Company.

SPP or **Plan** means the Share Purchase Plan offered by the Company to Eligible Shareholders.

Terms and Conditions means the terms and conditions contained in the SPP.



ABN 48 119 978 013

For all enquiries:

Phone:

(within Australia) 08 8274 2127

(outside Australia) +61 8 8274 2127

Web:

www.investorcentre.com/contact

Make your payment:



See overleaf for details of the Offer and how to make your payment

Share Purchase Plan Application Form

Your payment must be received by 5:00pm (AEST) Tuesday 24 September 2019

This is an important document that requires your immediate attention.

It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

By making payment you agree to be bound by the Constitution of Twenty Seven Co. Limited and that the submission of this payment constitutes an irrevocable offer by you to subscribe for Twenty Seven Co. Limited shares on the terms of the Share Purchase Plan (SPP).

In addition, by making payment you certify that the aggregate of the application price paid by you for:

- the New Shares the subject of the payment slip overleaf; and
- any other shares and interests in the class applied for by you under the SPP or any similar arrangement in the 12 months prior to the date of submission of the payment, does not exceed \$30,000.

Twenty Seven Co. Limited may make determinations in any manner it thinks fit, in relation to any difficulties which may arise in connection with the SPP whether generally or in relation to any participant or application.

Any determinations by Twenty Seven Co. Limited will be conclusive and binding on all Eligible Shareholders and other persons to whom the determination relates. Twenty Seven Co. Limited reserves the right to waive strict compliance with any provision of the terms and conditions of the SPP, to amend or vary those terms and conditions or to suspend or terminate the SPP at any time. Any such amendment, suspension or termination will be binding on all Eligible Shareholders even where Twenty Seven Co. Limited does not notify you of that event.

Step 1: Registration Name & Offer Details

Details of the shareholding and the Offer are shown overleaf.

Please check the details provided and update your address via www.investorcentre.com if any of the details are incorrect.

If you have a CHESS sponsored holding, please contact your Controlling Participant to notify a change of address.

Step 2: Make Your Payment

Your payment must correspond to one of the options detailed overleaf. You may choose one option only. Note that the amount chosen may be subject to scale back in accordance with the terms of the SPP.

Choose one of the payment methods shown below.

BPAY®: See overleaf. Do not return the payment slip with **BPAY** payment.

By Mail: Complete the reverse side of this payment slip and detach and return with your payment. Make your cheque, bank draft or money order payable in Australian dollars to "**Twenty Seven Co. Limited**" and cross "**Not Negotiable**". The cheque must be drawn from an Australian bank. Cash is not accepted.

Payment will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques received may not be re-presented and may result in your Application being rejected. Paperclip (do not staple) your cheque(s) to the payment slip. Receipts will not be forwarded. Funds cannot be debited directly from your account.

Entering your contact details is not compulsory, but will assist us if we need to contact you.


Twenty Seven Co. Limited Share Purchase Plan Application Form
Payment must be received by 5:00pm (AEST) Tuesday 24 September 2019

© Registered to **BPAY** Pty Limited ABN 69 079 137 518

Turn over for details of the Offer →

Share Purchase Plan Application Form

STEP 1 Registration Name & Offer Details

 For your security keep your SRN/
HIN confidential.

Registration Name:

Entitlement No:

Offer Details:

Record date:

3 September 2019

Minimum value
available to purchase:

\$1,000

Maximum value
available to purchase:

\$30,000

STEP 2 Make Your Payment



Billers Code: 300038
Ref No:

Pay by Mail:



Make your cheque, bank draft or money order payable to "**Twenty Seven Co. Limited**" and cross "**Not Negotiable**".

Return your cheque with the below payment slip to:
Computershare Investor Services Pty Limited
GPO BOX 505 Melbourne Victoria 3001 Australia

Contact your financial institution to make your payment from your cheque or savings account.

Lodgement of Acceptance

If you are applying for New Shares and your payment is being made by BPAY, you do not need to return the payment slip below. Your payment must be received by no later than 5:00pm (AEST) Tuesday 24 September 2019. Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. Neither Computershare Investor Services Pty Limited (CIS) nor Twenty Seven Co. Limited accepts any responsibility for loss incurred through incorrectly completed BPAY payments. It is the responsibility of the applicant to ensure that funds submitted through BPAY are received by this time.

If you are paying by cheque, bank draft or money order the payment slip below must be received by CIS by no later than 5:00pm (AEST) Tuesday 24 September 2019. You should allow sufficient time for this to occur. A reply paid envelope is enclosed for shareholders in Australia. Other Eligible Shareholders will need to affix the appropriate postage. Return the payment slip below with cheque attached. Neither CIS nor Twenty Seven Co. Limited accepts any responsibility if you lodge the payment slip below at any other address or by any other means.

Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at <http://www.computershare.com/au>.

Detach here

Purchase Details for Twenty Seven Co. Limited (choose one option)

<input type="checkbox"/> \$1,000 (250,000 Shares)	OR	<input type="checkbox"/> \$5,000 (1,250,000 Shares)	OR	<input type="checkbox"/> \$10,000 (2,500,000 Shares)
<input type="checkbox"/> \$15,000 (3,750,000 Shares)	OR	<input type="checkbox"/> \$20,000 (5,000,000 Shares)	OR	<input type="checkbox"/> \$25,000 (6,250,000 Shares)
<input type="checkbox"/> \$30,000 (7,500,000 Shares)				

Entitlement No:

Payment must be received by 5:00pm (AEST) Tuesday 24 September 2019

Contact Details

Contact Name _____ Daytime Telephone _____

Cheque Details

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	A\$ <input type="text"/>