



ABN: 48 119 978 013

ASX Announcement (ASX: TSC)

4 September 2019

Share Purchase Plan to raise up to \$500,000

Further to the successful \$300,000 Placement announced on 27 August 2019, Twenty Seven Co. Limited (ASX: TSC) (**Twenty Seven Co.** or the **Company**) is pleased to offer Shareholders an opportunity to participate in a Share Purchase Plan (**SPP** or **Plan**) to raise up to \$500,000 to fund the Company's activities. In particular, SPP proceeds will be used to develop and test drill targets at the Company's Rover Project in the WA goldfields.

The SPP is only available to Australian and New Zealand shareholders who were registered as Twenty Seven Co. shareholders at 7:00pm (AEDT) on Tuesday, 3 September 2019 (**Eligible Shareholders**).

The SPP entitles Eligible Shareholders to purchase up to \$30,000 of new fully paid ordinary shares in the Company (**Shares**) at an issue price of \$0.004 (0.4 cents) per new Share and free of all brokerage and commissions (**Offer**).

The SPP issue price of \$0.004 (0.4 cents) per new Share represents a discount of:

- 20% to the closing price of Shares on 3 September 2019, which was the last trading day prior to the date of the announcement of the SPP; and
- 20% to the volume weighted average price of Shares over the last 5 days on which sales of Shares were recorded by ASX Limited prior to the date of the announcement of the SPP on 4 September 2019.

Participation in the SPP is entirely voluntary.

The SPP is capped at \$500,000 and is not underwritten. All applications will be processed on a "first in first served" basis. However, the directors of the Company (**Directors**) reserve the right to allot fewer Shares than an Eligible Shareholder applies for or to reject an application in full. Any excess monies received will be returned to those to applicants without interest.

Full details of the Offer will be contained in a booklet which is anticipated to be dispatched to Eligible Shareholders on Tuesday, 10 September 2019.

Key Dates *

The proposed timetable for the SPP is set out below. The Directors reserve the right to vary the dates and times without notice.

Event	Date
Record Date (7:00pm AEST)	Tuesday, 3 September 2019
Announcement Date of Plan	Wednesday, 4 September 2019
Opening Date of Plan / Despatch of Offer document	Tuesday, 10 September 2019
Closing Date of Plan (5:00pm AEST)*	Tuesday, 24 September 2019
Allotment and Issue of New Shares under the Plan*	Tuesday, 1 October 2019

* These dates are indicative only. The Company may vary the dates and times of the SPP by lodging a revised notice with ASX. Eligible Shareholders are encouraged to submit their applications early as the Directors reserve the right to close the SPP early if oversubscribed.

About the Rover Project

TSC's Rover Project covers two extensive Archean greenstone belts in a known base and precious metals rich region of the Central Yilgarn in WA (Figure 1). The area is gaining exploration momentum with Cobre's recent discovery at the Perrinvale Project¹ confirming the prospectivity of the Cook Well greenstone belt for shallow high-grade copper-gold volcanic massive sulphide mineralisation (VMS). TSC has recently expanded the Rover project area by 80% to 460km², giving the Company significant portions of the Maynard Hills and Cook Well greenstone belts².

TSC has identified several gold only and copper gold geochemical anomalies at Rover and is progressing these targets in preparation for drill testing³.

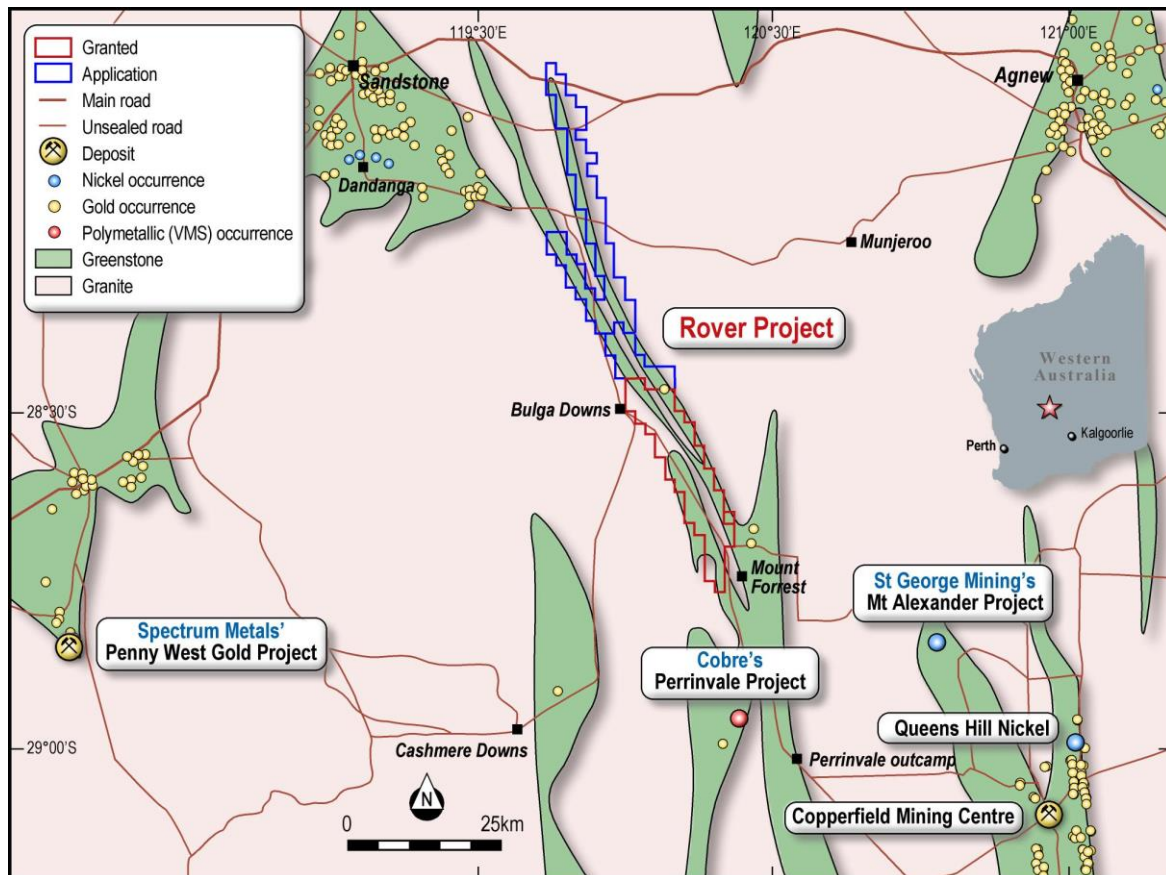


Figure 1: Rover Project Location Map

For further information please contact:

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Reference:

1. Cobre Pty Ltd – Investor Memorandum, 9July 2019 <<https://bit.ly/2Yqc7g4>>
2. TSC: ASX 7 August 2019
3. TSC: ASX 1 August 2019

About Twenty Seven Co. Limited:

Twenty Seven Co. (ASX: TSC) is an ASX-listed explorer. TSC's Australian assets are 100% owned and comprise four tenure groupings detailed briefly as follows:

WA assets: TSC's Rover project is located 140km west of Leonora in a Co, Ni and Cu mineral rich area associated with mafic and ultramafic rocks. Historically the area is underexplored and is currently undergoing a resurgence in exploration.

NSW assets: TSC's two NSW projects – Midas and Perseus – are targeting the prospective Thackaringa Group rocks which host Cobalt Blue's (ASX: COB) Thackaringa Cobalt Project. TSC's Midas Project is located 40km NE of Broken Hill while the Perseus Project is located 30km west of Broken Hill. Previous explorers focussed on Broken Hill style Pb and Zn and rarely assayed for Co.