



ABN: 48 119 978 013

ASX Announcement (ASX: TSC)

30 August 2019

DISCLOSURE UNDER ASX LISTING RULE 7.1A.4(B) AND 3.10.5A

Twenty Seven Co. Limited (**Twenty Seven Co.** or **Company**) confirms that further to the ASX Announcement released on 27 August 2019 in relation to the Placement, and Appendix 3B released on 30 August 2019, the Company has issued 75,000,000 fully paid ordinary shares at \$0.004 per share (**Placement Shares**) under its placement capacity under ASX Listing Rule 7.1A.

The Company provides the following information in accordance with ASX Listing Rules 7.1A.4(b) and 3.10.5A in respect of the issue of Placement Shares under the Company's 10% placement capacity under ASX Listing Rule 7.1A:

- (a) The issue of 75,000,000 Placement Shares resulted in the following dilution to existing holders of ordinary shares:
- Number of shares on issue prior to the issue of Placement Shares under Listing Rule 7.1A was 999,061,284.
 - Number of shares on issue following this issue of Placement Shares under Listing Rule 7.1A and further 995,250 Shares issued under Listing Rule 7.1 was 1,075,056,534.
 - Percentage of voting dilution as a result of the issue of Placement Shares issued under Listing Rule 7.1A is 6.98%, with the total dilution due to the issue of Shares under Listing Rule 7.1A and Listing Rule 7.1 being 7.07%.
- (b) The Company issued Placement Shares to professional and sophisticated investors as this was considered to be the most expedient mechanism for raising funds in a timely manner. The Company is grateful for the support of its long-term shareholders and intends to undertake a Share Purchase Plan in the near future to give all shareholders the opportunity to participate in the Company's equity raising this year.
- (c) No underwriting agreements were entered into with respect to the Placement.
- (d) Fees of 6% of the total funds raised under the Placement are due to be paid.

For and on behalf of the Board

A handwritten signature in black ink, appearing to read "Damien Connor".

Damien Connor
Company Secretary
Twenty Seven Co. Limited
Tel: (08) 8274 2127