



ABN: 48 119 978 013

ASX Announcement (ASX: TSC)

7 August 2019

Rover tenure extension delivers strong greenstone position

- **Strategic move to expand the Rover Project's tenure north-west over a material portion of the Cook Well and Maynard Hills greenstone belts by circa 80% to 461km²**
- **Delivers TSC a commanding greenstone position in the Central Yilgarn and significant potential exploration upside for volcanic massive sulphide (VMS) style gold-copper mineralisation following discovery of gold and copper anomalism at the Creasy 2 prospect¹**
- **The Maynard Hills greenstone belt on the eastern boundary, which includes the 12km prospective gold strike, has demonstrable known shallow economic gold intercepts at Creasy 1¹ that are priority drill targets to ascertain gold continuity at depth and along strike**
- **On the western boundary, the largely unexplored Cook Well greenstone belt, which extends from Sandstone's gold region through to Cobre's Perrinvale Project, contains known nickel targets and is now clearly prospective for VMS anomalism**

CEO Ian Warland commented:

"With the Central Yilgarn enjoying a significant resurgence in exploration activity, TSC has moved quickly to extend the Rover Project's footprint north-west along the Cook Well and Maynard Hills greenstone belts. As much of this new ground is underexplored, it delivers TSC significant exploration upside across two greenstone belts, especially for VMS style and Archean gold targets. TSC is accelerating field work at Rover to prioritise targets for drill testing. We look forward to updating shareholders as unlocking the potential of the Rover Project takes centre stage in our exploration efforts."

Twenty Seven Co. Limited (ASX: TSC) ("TSC" or "the Company") is pleased to announce a further extension to the Rover Project in WA's goldfields which expands the tenure in a north-westerly direction by ~80% to 461km². With the Board's focus now on developing the Rover Project, which is coinciding with a resurgence in exploration activity west of Leonora, the decision to extend TSC's tenure so as to expand the Company's greenstone belt footprint within the tenure boundaries was seen as both strategic and opportune.

ENLARGED ROVER PROJECT

A Commanding Greenstone Position

Cobre's recent discovery² at its Perrinvale Project, which confirmed that the Cook Well greenstone belt in the Central Yilgarn is prospective for shallow high-grade copper-gold VMS mineralisation, coupled with recent assay results from Creasy 2 prospect¹, contributed to the decision to extend the Rover tenure (Figure 1).

Consequently, TSC now has a sizeable footprint which covers significant portions of the Maynard Hills (eastern boundary) and Cook Well (western boundary) greenstone belts. Moreover, the extension delivers TSC significant exploration upside for gold/base metal mineralisation.

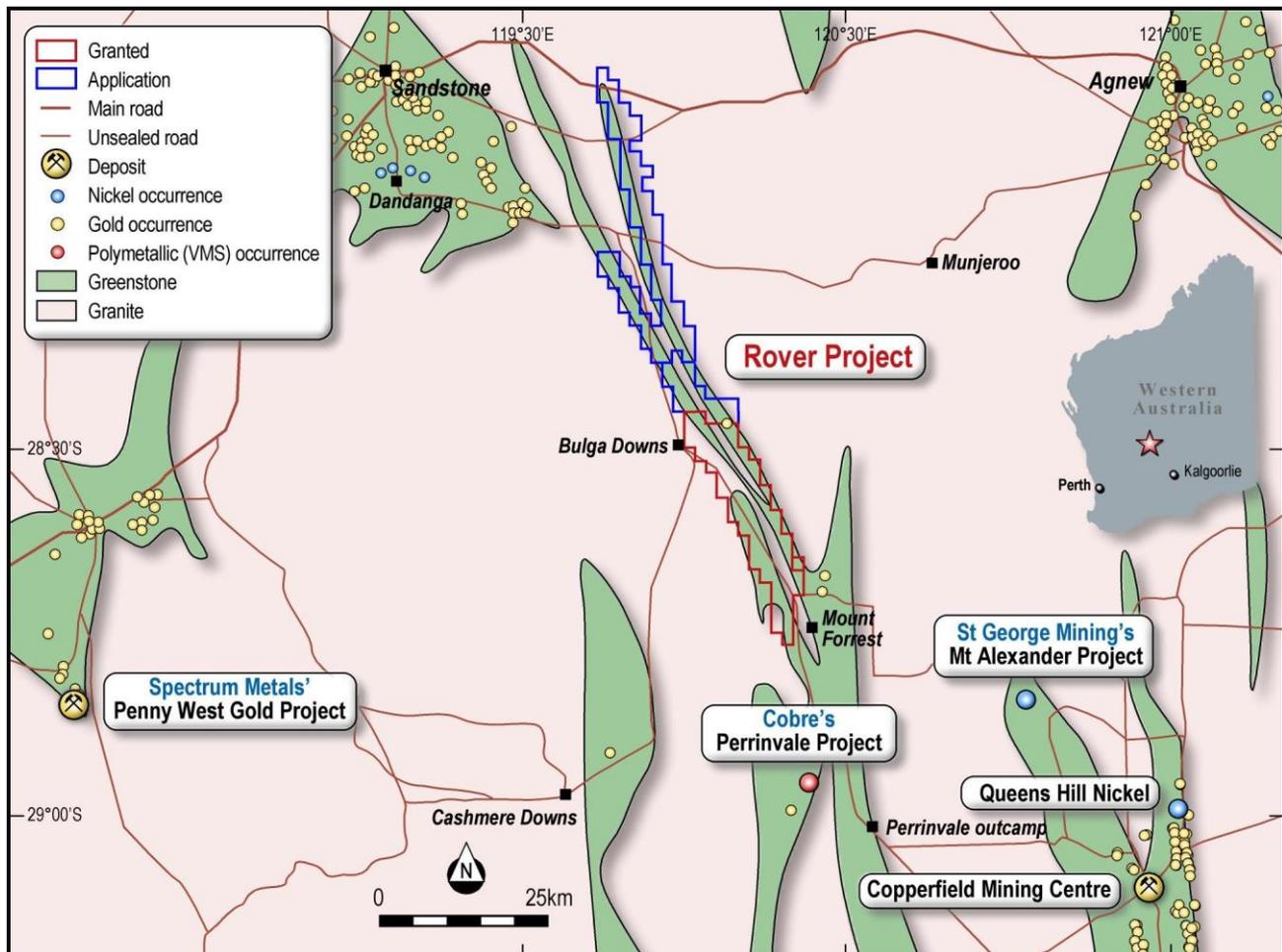


Figure 1: Enlarged Rover Project relative to greenstone belt & select peers' operations

The Maynard Hills greenstone belt captures the 12km prospective gold strike, which includes the Creasy 1 & 2 prospects. Recent rock-chip/soil assays¹ indicate the potential for VMS style copper and gold mineralisation at Creasy 2, while there are known historic economic gold intercepts at Creasy 1.

A key next step, once the application area containing Creasy 1 is granted, is to test drill these historic economic gold intercepts to ascertain if gold mineralisation continues at depth and along strike.

The Cook Well greenstone belt, which extends from the Sandstone gold district down to Cobre's tenure, is underexplored and is predominantly under shallow cover. Within TSC's granted tenure there are known nickel occurrences, but the priority focus moving forward is exploring for Archean gold and VMS targets.

Next Steps

The Company's immediate priority is the mid-August field trip which will focus on assessing the Rover Project's VMS mineralisation potential and gold potential along the 12km strike around the Creasy 1 & 2 gold prospects.

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COMPETENT PERSON'S STATEMENT:

The information in this report that relates to Geological Interpretation and Exploration Results is based on information compiled by Ian Warland, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Warland is employed Twenty Seven Co. Limited. Mr Warland has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Warland consents to the inclusion in the report of the matters based on his information and the form and context in which it appears.

Reference:

1. TSC: ASX 1 August 2019
2. Cobre Pty Ltd – Investor Memorandum, 9 July 2019 <<https://bit.ly/2Yqc7g4>>

About Twenty Seven Co. Limited

Twenty Seven Co. (ASX: TSC) is an ASX-listed explorer. In brief, TSC's Australian assets are 100% owned and comprise four tenure groupings detailed briefly as follows:

WA assets: TSC's Rover project is located TSC's 140km west of Leonora in base metals and gold mineral rich area associated with mafic and ultramafic rocks. Historically the area is underexplored and is currently undergoing resurgence in exploration.

NSW assets: TSC's two NSW projects – Midas and Perseus are targeting the prospective Thackaringa Group Rocks. TSC's Midas Project is located 40km NE of Broken Hill adjacent to Silver City Minerals (ASX: SCI) Yalcowinna Tenement. The Perseus Project is located 20km west of Broken Hill and is north of Alloy Resources (ASX: AYR) Ophara Project and to the east is the adjacent Havilah Resources (HAV.ASX) Kalkaroo Project.

NT assets: TSC's has three prospective tenements in NT. The Pungalina tenement was granted in August 2018, the Pear Tree and Calvert Projects were granted in November 2018. The region remains under explored due to Cenozoic Cover.

SA assets: TSC's Kalanbi project is located near Ceduna in South Australia and covers part of the Ceduna Intrusive Mafic Complex located in the prospective Western Gawler Craton. Historic exploration in the area has identified several mafic intrusives including the Kalanbi Prospect. TSC acquired Kalanbi to explore primarily for magmatic Ni-Cu sulphides, which often contain Co.