



ABN: 48 119 978 013

ASX Announcement (ASX: TSC)

20 November 2020

## Chairman's Address to 2020 AGM

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Dear Shareholders,

Welcome to the Annual General Meeting of Twenty Seven Co. Limited ("TSC").

2020 has been a standout year for gold with the AUD gold price trading over \$2,500 since March, validating TSC's strong focus on gold exploration. The Company has been well supported by existing and new shareholders alike raising over 4.8 million in the last 12 months.

The Company has been putting that money to good work with a full exploration program at Rover, resulting in the discovery of gold from surface at Harmonic and Creasy 1<sup>1</sup>. We have a commanding tenement holding of around 460sqkm of tenure, covering two extensive greenstone belts in the West Australian Goldfields. TSC has generated a significant pipeline of high quality targets that will be tested over the coming 12 months. The CEO will go into more detail about the exciting results and plans at Rover, I'd like to talk about our recent exciting acquisition of Oz Gold Group Pty Ltd (Oz Gold).

Subsequent to year end the Company completed the acquisition of Oz Gold. Oz Gold has rights over gold-copper projects in WA and NSW, respectively, that are in well-established mining districts, close to critical supportive infrastructure and readily apparent routes to key ports.

Following the exercise of the option, in early November 2020<sup>2</sup>, the Company completed the acquisition of advanced Mt Dimer Gold Project, located around 200km north of Southern Cross in WA's goldfields and 200km south of the Rover Project. Mt Dimer project comprises a mining lease (M77/515) and adjacent exploration license (E77/2383). Also acquired under the option was the Yarbu Project (E77/2442) located circa 80km to the north-west of the mining lease.

The flagship Mt Dimer project in WA has a mining lease where around 8500 ounces of gold was mined from a shallow open pit in the mid 1990's. Historic drilling indicates that gold mineralisation extends under the current pit and along strike<sup>3</sup>. The Company sees significant near-term gold potential at the project, importantly on a granted mining lease.

The year under review has been a highly successful year for TSC with the discovery of shallow gold mineralisation at Rover, and subsequently, with the acquisition of the option to acquire an exciting new gold project. The focus for 2020/21 will be fast track Mt Dimer exploration and development activities and to better define and extend mineralisation at Rover while continuing to systematically generate, drill test and define further high quality gold targets on all our WA tenements.

The Company looks forward to reporting positive results and growing shareholder value through discovery.

On behalf of my fellow Board members, thank you for your support and we look forward to keeping you apprised of progress moving forward.

Robert Scott



Non-Executive Chairman

The Board of Twenty Seven Co. Limited authorised this announcement to be given to the ASX.

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**Reference:** Further details relevant to this announcement can be found in ASX releases below:

1. TSC: ASX 21 October; Gold from surface intersected at Harmonic
2. TSC: ASX 9 November; TSC acquires 100% of Mt Dimer, Yarbu and Trident Projects
3. TSC: ASX 30 September 2020; Strong gold potential at Mt Dimer

### About Twenty Seven Co. Limited

Twenty Seven Co. (ASX: TSC) is an ASX-listed explorer. TSC's Australian assets comprise two tenure groupings detailed briefly as follows:

#### WA Archaean Gold assets:

- **Mt Dimer Project:** is made up of mining lease M 77/515 and exploration license E77/2383. The project is highly prospective for Archaean gold.
- **Yarbu Project:** This project is located on the Marda Greenstone belt ~ 80km to the northwest of the Mt Dimer Project. Yarbu is an exploration license highly prospective for Archaean gold deposits.
- **Rover Project:** TSC's 100% owned Rover project is located TSC's near Sandstone in a base metals and gold mineral-rich area associated with Archaean greenstone belts. Rover Project is a large 460sqkm tenure package covering two linear Archaean greenstones, with a combined length of around 160km. Historically the area is underexplored and is currently undergoing a resurgence in exploration.

#### NSW Iron Oxide Copper Gold assets:

- The Midas Project is prospective for iron oxide copper gold (IOCG) and is located 40km NE of Broken Hill.
- TSC owns 33% of the Mundi Mundi Project (MMP) through a binding MOU with Peel Far West Pty Ltd (a subsidiary of Peel Mining; PEX) and private group New Zinc Resources Pty Ltd (NZR). The MMP area is highly prospective for IOCG / Broken Hill Type lead-zinc-silver mineralisation, and comprises TSC's Perseus tenement (EL8778) plus contiguous ground from PEX (EL8877) and NZR (EL8729).
- The Trident Project is prospective for iron oxide copper gold (IOCG) and is located ~35km north-east of Broken Hill.