



ABN: 48 119 978 013

ASX Announcement (ASX: TSC)

28 October 2020

Acquisition of Oz Gold Completed

Twenty Seven Co. Limited (**ASX: TSC**) (“Twenty Seven Co.” or “the Company”) is pleased to announce that the Company has completed the acquisition of 100% of the shares of Oz Gold Group Pty Ltd (“Oz Gold”) pursuant to the Binding Term Sheet (“BTS”) previously announced on the 11 September 2020.

Yesterday, the Company has issued 100,000,000 fully paid ordinary shares and paid \$50,000 cash the vendors of Oz Gold (“Consideration Shares”), pursuant to the BTS.

Consideration Shares were issued under the company’s available capacity under ASX Listing Rule 7.1, and are subject to the following escrow conditions:

The Consideration Shares are subject to the following voluntary escrow conditions:

- 50,000,000 Consideration Shares subject to escrow for a period of 3 months from the date of their issue; and
- 50,000,000 Consideration Shares subject to escrow for a period of 6 months from the date of their issue.

Oz Gold has rights over gold-copper projects in WA and NSW, respectively, that are in well-established mining districts, close to critical supportive infrastructure and readily apparent routes to key ports.

Those rights include an exclusive option to acquire the Mt Dimer Project in WA, which TSC has now exercised. The advanced Mt Dimer Gold Project, located circa 200km north of Southern Cross in WA’s goldfields but south of the Rover Project, comprises a mining lease (M77/515) and adjacent exploration license E 77/2383.

Also acquired under the option is the Yarbu Project (E 77/2442) located circa 80km to the north-west of the mining lease.

TSC has already commenced fieldwork at Mt Dimer with a site visit to conduct survey work, sampling and logistics, in preparation for a maiden drilling programme as soon as possible.

Amendment to Resolution 5 of the Notice of Annual General Meeting

Resolution 5 of the Notice of Annual General Meeting (**AGM Notice**), despatched to shareholders and released to ASX on 21 October 2020, is seeking shareholder approval to ratify the issue of the 100,000,000 Consideration Shares (as referenced above).

The Company advises of a correction to the issue date of Consideration Shares seeking ratification at Resolution 5 of the AGM Notice. Resolution 5 of the AGM Notice currently states 20 October 2020 as the date Consideration Shares were issued, however the actual issue date of Consideration Shares is today, being 27 October 2020 ("Amended Issue Date"). To that end, Resolution 5 of the AGM Notice is amended to reflect the Amended Issue Date.

The Board of Twenty Seven Co. Limited authorised this announcement to be given to the ASX.

For further information please contact:

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About Twenty Seven Co. Limited

Twenty Seven Co. (ASX: TSC) is an ASX-listed explorer. In brief, TSC's Australian assets are 100% owned and comprise two tenure groupings detailed briefly as follows:

WA assets: TSC's Rover project is located TSC's 140km west of Leonora in a base metals and gold mineral-rich area associated with mafic and ultramafic rocks. Historically the area is underexplored and is currently undergoing a resurgence in exploration.

NSW assets:

- The Midas Project is prospective for iron oxide copper gold (IOCG) and is located 40km NE of Broken Hill.
- TSC owns 33% of the Mundi Mundi Project (MMP) through a binding MOU with Peel Far West Pty Ltd (a subsidiary of Peel Mining; PEX) and private group New Zinc Resources Pty Ltd (NZR). This enlarged MMP area which is highly prospective for IOCG / Broken Hill Type lead-zinc-silver mineralisation, comprises TSC's Perseus tenement (EL8778) plus contiguous ground from PEX (EL8877) and NZR (EL8729).