



ABN: 48 119 978 013

ASX Announcement (ASX: TSC)

28 November 2018

Chairman's Address to 2018 AGM

Welcome to the Annual General Meeting of Twenty Seven Co. Limited

It was reported at last year's AGM that our search for suitable assets for the Company was ongoing. That search culminated in the acquisition of cobalt exploration assets through the purchase of Nomad Explorations Pty Ltd and a capital raising post the completion of the 2018 Financial Year.

I am sure that we all feel more comfortable sitting here this year as owners of a significant group of tenements and a real focus on the business of finding valuable minerals to create shareholder wealth. While there was a lot of effort put in to finding the right assets for the company the real work started on their acquisition, as you will hear in our CEO Ian Warland's address.

What we are today is an exploration company with a focus on cobalt, a mineral with extremely compelling demand/supply fundamentals and a critical component for the 21st century transformation of the economy/automotive sector.

Our mantra is simple, put into two words it is Define and Refine. Our exploration team is busy in the field working on defining exactly what we have. As those exploration results come through that team, along with the Board, will refine our plans to ensure that we are spending our shareholders' money in the manner that is most likely to produce positive results.


As a small company we know the importance of being careful on how we spend our money, we have to understand what is within our means and what we need to partner on. Given this we are working through every tenement we have, gaining the maximum knowledge we can on them and refining our plans against that knowledge and the estimated costs of moving forward. As our planning further develops you should not be surprised to find us either joint venturing, farming out, realising value, disposing of or announcing drilling plans for our tenements.

We ask that long term and new shareholders understand that it is our intention to move forward with speed in defining and refining our plans for our assets. Both the Board and our CEO have a strong belief in not just sitting on assets.

As announced to the ASX on 20th November Dr Alice McCleary has resigned from her position as Chairman and as a Non-Executive Director of the Company. Alice was a founding Director of the Company in 2006. She was appointed Non-Executive Chairman of the Company in December 2011, and has made the decision to step down from the Board after having overseen the successful transition of the Company from a South Australian focused uranium Company to a cobalt focused explorer.

The Board wishes to acknowledge Alice's valuable contribution to the Company over the last 12 years and thank her for her contribution to the Company, its Board and its shareholders.

We welcome Mark Siford who has recently joined the Board and is already making an impact including working closely with our CEO in presenting the company to the market, we certainly appreciate having his skills moving forward.

A decorative blue splash graphic is located in the bottom right corner of the page, consisting of numerous small blue dots and larger blue speckles.

Rather than have me dissert on our assets I will leave that to Ian Warland who will provide more detail and context in his CEO's report.

Robert A Rorrison



Interim Chairman

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About Twenty Seven Co. Limited

Twenty Seven Co. (ASX: TSC) is an ASX-listed cobalt focused explorer. In brief, TSC's Australian assets are 100% owned and comprise four tenure groupings detailed briefly as follows:

NSW assets: TSC's two NSW projects – Midas and Perseus are targeting the prospective Thackaringa Group Rocks which hosts Cobalt Blue's (ASX: COB) Thackaringa Project containing around 61kt of cobalt (COB: ASX Release dated 19 March 2018). TSC's Midas Project is located 40km NE of Broken Hill adjacent to Silver City Minerals (ASX: SCI) Yalcowinna Tenement. The Perseus Project is located 20km west of Broken Hill, and is north of Alloy Resources (ASX: AYR) Ophara Project and to the east is the adjacent Havilah Resources (HAV.ASX) Kalkaroo Project. Previous explorers rarely assayed for cobalt.

NT assets: TSC's has three prospective tenements in NT. The Pungalina tenement was granted in August 2018, the Pear Tree and Calvert Projects were granted in November 2018. Both the Pungalina and Pear Tree Projects are adjacent to Northern Cobalt's tenements that host the Stanton Cobalt Deposit (ASX: N27). The region remains under explored due to Cenozoic Cover.

SA assets: TSC's Kalanbi project is located near Ceduna in South Australia and covers part of the Ceduna Intrusive Mafic Complex located in the prospective Western Gawler Craton. Historic exploration in the area has identified several mafic intrusives including the Kalanbi Prospect, where aircore drilling by Pasmaenco Exploration intersected up to 3400ppm Co at 24 to 26m and 2600ppm Ni in gabbroic rocks (ASX: TSC Release 28 August 2018). TSC acquired Kalanbi to explore primarily for magmatic Ni-Cu sulphides, which often contain Co.

WA assets: TSC's Rover project is located TSC's 140km west of Leonora in Cobalt, Nickel and Copper mineral rich area associated with mafic and ultramafic rocks. Historically the area is underexplored for cobalt and is currently undergoing resurgence in exploration